

ONTARIO LOCAL SCHOOLS
 RICHLAND COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016, 2017 AND 2018 ACTUAL;
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2019 THROUGH 2023

LINE NUMBER		Fiscal Year 2016 Actual	Fiscal Year 2017 Actual	Fiscal Year 2018 Actual	Average Annual Change	Fiscal Year 2019 Forecasted	Fiscal Year 2020 Forecasted	Fiscal Year 2021 Forecasted	Fiscal Year 2022 Forecasted	Fiscal Year 2023 Forecasted
	Revenues									
1.010	General Property Tax (Real Estate)	8,734,960	8,499,897	8,875,256	0.86%	8,659,230	8,753,678	8,786,540	8,819,400	8,075,183
1.020	Tangible Personal Property Tax	0	0	0		0	0	0	0	0
1.030	Income Tax	0	0	0		0	0	0	0	0
1.035	Unrestricted Grants-in-Aid (All 3100's except 3130)	3,032,239	3,262,322	3,484,636	7.20%	3,607,122	3,722,434	3,889,746	4,057,058	4,201,370
1.040	Restricted Grants-in-Aid (All 3200's)	55,940	51,647	72,318	16.17%	74,315	74,315	74,315	74,315	74,315
1.045	Restricted Federal Grants-in-Aid (4220)	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
1.050	Property Tax Allocation (3130)	2,292,699	2,040,642	1,844,258	-10.31%	1,613,735	1,393,070	1,172,405	1,050,616	1,053,238
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	2,720,035	2,722,015	3,287,470	10.42%	3,346,582	3,377,600	3,413,800	3,430,000	3,466,200
1.070	Total Revenues	16,835,873	16,576,523	17,563,938	2.21%	17,300,984	17,321,097	17,336,806	17,431,389	16,870,306
	Other Financing Sources									
2.010	Proceeds from Sale of Notes (1940)	0	0	0		0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved - 1950)	0	0	0		0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0		0	0	0	0	0
2.050	Advances-In (5200)	301,926	69,602	0	-88.47%	0	0	0	0	0
2.060	All Other Financing Sources (including 1931 and 1933)	12,636	18,478	33,221	63.01%	8,000	1,000	1,000	1,000	1,000
2.070	Total Other Financing Sources	314,562	88,080	33,221	-67.14%	8,000	1,000	1,000	1,000	1,000
2.080	Total Revenues and Other Financing Sources	17,150,435	16,664,603	17,597,159	1.38%	17,308,984	17,322,097	17,337,806	17,432,389	16,871,306
	Expenditures									
3.010	Personal Services	8,820,317	8,895,603	9,232,408	2.32%	9,685,167	10,038,527	10,209,803	10,303,009	10,386,382
3.020	Employees' Retirement/Insurance Benefits	3,629,547	3,715,555	3,720,343	1.25%	3,902,192	4,057,912	4,253,464	4,593,004	4,856,667
3.030	Purchased Services	2,726,985	3,162,575	3,269,347	9.67%	2,990,546	3,125,700	3,173,100	3,045,200	3,082,800
3.040	Supplies and Materials	475,558	398,831	490,589	3.44%	533,149	612,650	506,350	471,050	535,750
3.050	Capital Outlay	195,327	250,281	257,770	15.56%	287,400	122,000	167,000	198,000	151,000
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0		0	0	0	0	0
	Debt Service:									
4.010	Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020	Principal-Notes	0	0	0		0	0	0	0	0
4.030	Principal-State Loans	0	0	0		0	0	0	0	0
4.040	Principal-State Advancements	0	0	0		0	0	0	0	0
4.050	Principal-HB 264 Loans	108,061	111,432	114,808	3.07%	118,187	120,569	123,956	126,347	126,347
4.055	Principal-Other	0	0	0		0	0	0	0	0
4.060	Interest and Fiscal Charges	41,594	38,518	35,425	-7.71%	32,135	28,826	28,440	22,032	22,032
4.300	Other Objects	284,998	293,830	297,454	2.17%	293,673	301,850	311,800	316,250	310,200
4.500	Total Expenditures	16,282,387	16,866,625	17,418,144	3.43%	17,842,449	18,408,034	18,773,913	19,074,892	19,471,178
	Other Financing Uses									
5.010	Operating Transfers-Out	0	0	0		0	0	0	0	0
5.020	Advances-Out	69,602	0	0		0	0	0	0	0
5.030	All Other Financing Uses	0	0	0		0	0	0	0	0
5.040	Total Other Financing Uses	69,602	0	0		0	0	0	0	0
5.050	Total Expenditures and Other Financing Uses	16,351,989	16,866,625	17,418,144	3.21%	17,842,449	18,408,034	18,773,913	19,074,892	19,471,178
	Excess of Revenues and Other Financing Sources over (under) Expenditures and									
6.010	Other Financing Uses	798,446	(202,022)	179,015	-156.96%	(533,465)	(1,085,937)	(1,436,107)	(1,642,503)	(2,599,872)
	Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies									
7.010		4,229,404	5,027,850	4,825,828	7.43%	5,004,843	4,471,378	3,385,441	1,949,334	306,831
7.020	Cash Balance June 30	5,027,850	4,825,828	5,004,843	-0.15%	4,471,378	3,385,441	1,949,334	306,831	(2,293,042)

