

ONTARIO LOCAL SCHOOLS
 RICHLAND COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEARS ENDED JUNE 30, 2020, 2021 AND 2022 ACTUAL;
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2023 THROUGH 2027

LINE NUMBER		Fiscal Year 2020 Actual	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Average Annual Change	Fiscal Year 2023 Forecasted	Fiscal Year 2024 Forecasted	Fiscal Year 2025 Forecasted	Fiscal Year 2026 Forecasted	Fiscal Year 2027 Forecasted
	Revenues									
1.010	General Property Tax (Real Estate)	9,682,283	11,198,758	11,246,953	8.05%	11,249,137	11,337,369	11,438,869	11,469,406	11,582,857
1.020	Tangible Personal Property Tax	0	0	0		0	0	0	0	0
1.030	Income Tax	0	0	0		0	0	0	0	0
1.035	Unrestricted Grants-in-Aid (All 3100's except 3130)	3,400,666	3,521,874	5,411,724	28.61%	5,849,942	5,914,772	6,041,772	6,168,772	6,295,772
1.040	Restricted Grants-in-Aid (All 3200's)	56,977	56,977	310,966	222.89%	366,210	366,210	366,210	366,210	366,210
1.045	Restricted Federal Grants-in-Aid (4220)	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
1.050	Property Tax Allocation (3130)	1,436,511	1,254,545	1,162,609	-10.00%	1,139,035	1,148,211	1,158,891	1,163,454	1,183,403
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	3,423,171	3,500,060	1,095,635	-33.23%	1,129,500	1,125,500	1,080,500	1,061,500	1,051,500
1.070	Total Revenues	17,999,608	19,532,214	19,227,887	3.48%	19,733,824	19,892,062	20,086,242	20,229,342	20,479,742
	Other Financing Sources									
2.010	Proceeds from Sale of Notes (1940)	0	0	0		0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved - 1950)	0	0	0		0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0		0	0	0	0	0
2.050	Advances-In (5200)	0	0	0		0	0	0	0	0
2.060	All Other Financing Sources (including 1931 and 1933)	5,650	7,779	3,125	-11.07%	2,500	2,500	2,500	2,500	2,500
2.070	Total Other Financing Sources	5,650	7,779	3,125	-11.07%	2,500	2,500	2,500	2,500	2,500
2.080	Total Revenues and Other Financing Sources	18,005,258	19,539,993	19,231,012	3.47%	19,736,324	19,894,562	20,088,742	20,231,842	20,482,242
	Expenditures									
3.010	Personal Services	9,885,710	9,917,984	9,700,411	-0.93%	10,504,307	10,993,685	11,663,154	11,996,988	12,216,808
3.020	Employees' Retirement/Insurance Benefits	3,894,518	3,755,030	3,896,507	0.09%	4,301,165	4,693,539	4,853,033	5,147,099	5,508,645
3.030	Purchased Services	3,373,542	3,907,523	2,441,006	-10.85%	2,606,177	2,834,029	2,934,636	3,001,530	3,042,030
3.040	Supplies and Materials	579,267	504,059	503,519	-6.55%	670,855	653,100	680,100	817,150	702,150
3.050	Capital Outlay	80,872	66,822	212,801	100.54%	327,250	214,000	201,000	211,000	206,000
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0		0	0	0	0	0
	Debt Service:									
4.010	Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020	Principal-Notes	0	0	0		0	0	0	0	0
4.030	Principal-State Loans	0	0	0		0	0	0	0	0
4.040	Principal-State Advancements	0	0	0		0	0	0	0	0
4.050	Principal-HB 264 Loans	101,237	123,762	126,151	12.09%	129,543	133,940	137,340	140,744	141,153
4.055	Principal-Other	0	0	0		0	0	0	0	0
4.060	Interest and Fiscal Charges	27,065	25,724	22,241	-9.25%	18,944	15,281	11,491	7,290	3,231
4.300	Other Objects	294,437	303,687	318,796	4.06%	331,642	337,500	339,500	349,000	352,000
4.500	Total Expenditures	18,236,648	18,604,591	17,221,432	-2.71%	18,889,883	19,875,074	20,820,254	21,670,801	22,172,017
	Other Financing Uses									
5.010	Operating Transfers-Out	0	0	0		0	0	0	0	0
5.020	Advances-Out	0	0	0		0	0	0	0	0
5.030	All Other Financing Uses	0	0	0		0	0	0	0	0
5.040	Total Other Financing Uses	0	0	0		0	0	0	0	0
5.050	Total Expenditures and Other Financing Uses	18,236,648	18,604,591	17,221,432	-2.71%	18,889,883	19,875,074	20,820,254	21,670,801	22,172,017
	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(231,390)	935,402	2,009,580	-194.71%	846,441	19,488	(731,512)	(1,438,959)	(1,689,775)
	Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	4,425,983	4,194,593	5,129,995	8.54%	7,139,575	7,986,016	8,005,504	7,273,992	5,835,033
7.020	Cash Balance June 30	4,194,593	5,129,995	7,139,575	30.74%	7,986,016	8,005,504	7,273,992	5,835,033	4,145,258

8.010	Estimated Encumbrances June 30	17,549	7,535	4,391	-49.39%	4,500	4,500	4,500	4,500	4,500
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020	Capital Improvements	0	0	0		0	0	0	0	0
9.030	Budget Reserve	0	0	0		0	0	0	0	0
9.040	DPIA	0	0	0		0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0		0	0	0	0	0
9.050	Debt Service	0	0	0		0	0	0	0	0
9.060	Property Tax Advances	0	0	0		0	0	0	0	0
9.070	Bus Purchases	0	0	0		0	0	0	0	0
9.080	Subtotal	0	0	0		0	0	0	0	0
10.010	Fund Balance June 30 for Certification of Appropriations	4,177,044	5,122,460	7,135,184	30.96%	7,981,516	8,001,004	7,269,492	5,830,533	4,140,758
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0		0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0		0	0	0	0	0
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0		0	0	0	0	0
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,177,044	5,122,460	7,135,184	30.96%	7,981,516	8,001,004	7,269,492	5,830,533	4,140,758
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0		0	0	0	0	0
13.020	Property Tax - New	0	0	0		0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0		0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0		0	0	0	0	0
15.010	Unreserved Fund Balance June 30	4,177,044	5,122,460	7,135,184	30.96%	7,981,516	8,001,004	7,269,492	5,830,533	4,140,758

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General Fund, Emergency Levy Fund, and any portion of Debt Service Fund related to General Fund debt