

ONTARIO LOCAL SCHOOLS
RICHLAND COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2021, 2022 AND 2023 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2024 THROUGH 2028

		Fiscal Year	Fiscal Year	Fiscal Year	Average	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
LINE		2021 Actual	2022 Actual	2023 Actual	Annual Change	2024 Forecasted	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted
NUMBER										
	Revenues									
1.010	General Property Tax (Real Estate)	11,198,758	11,246,953	11,447,364	1.11%	11,762,305	12,124,545	12,153,757	12,306,041	12,431,661
1.020	Tangible Personal Property Tax	0	0	0		0	0	0	0	0
1.030	Income Tax	0	0	0		0	0	0	0	0
1.035	Unrestricted Grants-in-Aid (All 3100's except 3130)	3,521,874	5,411,724	5,880,452	31.16%	6,880,730	7,133,455	7,306,455	7,378,455	7,576,455
1.040	Restricted Grants-in-Aid (All 3200's)	56,977	310,966	385,589	234.89%	477,440	525,024	525,024	525,024	525,024
1.045	Restricted Federal Grants-in-Aid (4220)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
1.050	Property Tax Allocation (3130)	1,254,545	1,162,609	1,136,142	-4.80%	1,208,578	1,284,600	1,288,988	1,313,701	1,338,375
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	3,500,060	1,095,635	1,196,623	-29.74%	1,394,500	1,284,500	1,280,500	1,280,500	1,280,500
1.070	Total Revenues	19,532,214	19,227,887	20,046,170	1.35%	21,723,553	22,352,124	22,554,724	22,803,721	23,152,015
	Other Financing Sources									
2.010	Proceeds from Sale of Notes (1940)	0	0	0		0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved - 1950)	0	0	0		0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0		0	0	0	0	0
2.050	Advances-In (5200)	0	0	0		0	0	0	0	0
2.060	All Other Financing Sources (including 1931 and 1933)	7,779	3,125	2,765	-35.67%	3,500	2,500	2,500	2,500	2,500
2.070	Total Other Financing Sources	7,779	3,125	2,765	-35.67%	3,500	2,500	2,500	2,500	2,500
2.080	Total Revenues and Other Financing Sources	19,539,993	19,231,012	20,048,935	1.34%	21,727,053	22,354,624	22,557,224	22,806,221	23,154,515
	Expenditures									
3.010	Personal Services	9,917,984	9,700,411	10,449,131	2.76%	11,102,919	11,756,213	12,158,684	12,388,897	12,680,477
3.020	Employees' Retirement/Insurance Benefits	3,755,030	3,896,507	4,130,053	4.88%	4,681,148	5,023,198	5,378,934	5,868,217	6,338,390
3.030	Purchased Services	3,907,523	2,441,006	2,522,638	-17.09%	3,039,696	3,161,751	3,236,419	3,308,527	3,389,515
3.040	Supplies and Materials	504,059	503,519	636,980	13.20%	685,790	917,300	953,300	824,300	975,800
3.050	Capital Outlay	66,822	212,801	361,274	144.12%	1,300,658	821,000	492,000	511,000	512,000
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0		0	0	0	0	0
	Debt Service:									
4.010	Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020	Principal-Notes	0	0	0		0	0	0	0	0
4.030	Principal-State Loans	0	0	0		0	0	0	0	0
4.040	Principal-State Advancements	0	0	0		0	0	0	0	0
4.050	Principal-HB 264 Loans	123,762	126,151	129,543	2.31%	0	0	140,744	141,153	141,153
4.055	Principal-Other	0	0	0		0	0	0	0	0
4.060	Interest and Fiscal Charges	25,724	22,241	18,663	-14.81%	0	0	7,290	3,231	3,231
4.300	Other Objects	303,687	318,796	315,389	1.95%	338,364	350,500	361,700	366,500	374,500
4.500	Total Expenditures	18,604,591	17,221,432	18,563,671	0.18%	21,148,575	22,029,962	22,729,071	23,411,824	24,415,066
	Other Financing Uses									
5.010	Operating Transfers-Out	0	0	0		0	0	0	0	0
5.020	Advances-Out	0	0	0		0	0	0	0	0
5.030	All Other Financing Uses	0	0	0		0	0	0	0	0
5.040	Total Other Financing Uses	0	0	0		0	0	0	0	0
5.050	Total Expenditures and Other Financing Uses	18,604,591	17,221,432	18,563,671	0.18%	21,148,575	22,029,962	22,729,071	23,411,824	24,415,066
	Excess of Revenues and Other Financing									
	Sources over (under) Expenditures and									
6.010	Other Financing Uses	935,402	2,009,580	1,485,264	44.37%	578,478	324,662	(171,847)	(605,603)	(1,260,551)
	Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	4,194,593	5,129,995	7,139,575	30.74%	8,624,839	9,203,317	9,527,979	9,356,132	8,750,529
7.020	Cash Balance June 30	5,129,995	7,139,575	8,624,839	29.99%	9,203,317	9,527,979	9,356,132	8,750,529	7,489,978

8.010	Estimated Encumbrances June 30	7,535	4,391	8,965	31.22%	4,500	4,500	4,500	4,500	4,500
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020	Capital Improvements	0	0	0		0	0	0	0	0
9.030	Budget Reserve	0	0	0		0	0	0	0	0
9.040	DPIA	0	0	0		0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0		0	0	0	0	0
9.050	Debt Service	0	0	0		0	0	0	0	0
9.060	Property Tax Advances	0	0	0		0	0	0	0	0
9.070	Bus Purchases	0	0	0		0	0	0	0	0
9.080	Subtotal	0	0	0		0	0	0	0	0
10.010	Fund Balance June 30 for Certification	5,122,460	7,135,184	8,615,874	30.02%	9,198,817	9,523,479	9,351,632	8,746,029	7,485,478
	of Appropriations									
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0		0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0		0	0	0	0	0
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0		0	0	0	0	0
	Fund Balance June 30 for Certification									
12.010	of Contracts, Salary Schedules and Other Obligations	5,122,460	7,135,184	8,615,874	30.02%	9,198,817	9,523,479	9,351,632	8,746,029	7,485,478
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0		0	0	0	0	0
13.020	Property Tax - New	0	0	0		0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0		0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0		0	0	0	0	0
15.010	Unreserved Fund Balance June 30	5,122,460	7,135,184	8,615,874	30.02%	9,198,817	9,523,479	9,351,632	8,746,029	7,485,478

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General Fund, Emergency Levy Fund, and any portion of Debt Service Fund related to General Fund debt