

ONTARIO LOCAL SCHOOLS
 RICHLAND COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEARS ENDED JUNE 30, 2022, 2023 AND 2024 ACTUAL;
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2025 THROUGH 2029

		Fiscal Year	Fiscal Year	Fiscal Year	Average	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
LINE		2022 Actual	2023 Actual	2024 Actual	Annual Change	2025 Forecasted	2026 Forecasted	2027 Forecasted	2028 Forecasted	2029 Forecasted
NUMBER										
	Revenues									
1.010	General Property Tax (Real Estate)	11,246,953	11,447,364	12,295,295	4.59%	12,865,930	12,994,136	13,122,151	13,228,486	13,256,168
1.020	Tangible Personal Property Tax	0	0	0		0	0	0	0	0
1.030	Income Tax	0	0	0		0	0	0	0	0
1.035	Unrestricted Grants-in-Aid (All 3100's except 3130)	5,411,724	5,880,452	6,795,926	12.11%	7,274,139	7,475,075	7,546,075	7,745,075	7,794,075
1.040	Restricted Grants-in-Aid (All 3200's)	310,966	385,589	584,571	37.80%	682,468	566,285	566,285	566,285	566,285
1.045	Restricted Federal Grants-in-Aid (4220)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
1.050	Property Tax Allocation (3130)	1,162,609	1,136,142	1,230,529	3.02%	1,324,616	1,328,710	1,350,139	1,371,530	1,375,548
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	1,095,635	1,196,623	1,388,964	12.65%	1,498,500	1,335,500	1,310,500	1,311,500	1,311,500
1.070	Total Revenues	19,227,887	20,046,170	22,295,285	7.74%	23,645,653	23,699,706	23,895,150	24,222,876	24,303,576
	Other Financing Sources									
2.010	Proceeds from Sale of Notes (1940)	0	0	0		0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved - 1950)	0	0	0		0	0	0	0	0
2.040	Operating Transfers-In (5100)	0	0	0		0	0	0	0	0
2.050	Advances-In (5200)	0	0	0		0	0	0	0	0
2.060	All Other Financing Sources (including 1931 and 1933)	3,125	2,765	7,758	84.53%	4,500	2,500	2,500	2,500	2,500
2.070	Total Other Financing Sources	3,125	2,765	7,758	84.53%	4,500	2,500	2,500	2,500	2,500
2.080	Total Revenues and Other Financing Sources	19,231,012	20,048,935	22,303,043	7.75%	23,650,153	23,702,206	23,897,650	24,225,376	24,306,076
	Expenditures									
3.010	Personal Services	9,700,411	10,449,131	11,090,343	6.93%	11,881,449	12,250,877	12,457,958	12,752,430	13,195,393
3.020	Employees' Retirement/Insurance Benefits	3,896,507	4,130,053	4,626,084	9.00%	5,129,488	5,431,243	5,893,176	6,234,599	6,689,246
3.030	Purchased Services	2,441,006	2,522,638	3,061,558	12.35%	3,728,085	3,728,944	3,798,452	3,838,240	3,877,240
3.040	Supplies and Materials	503,519	636,980	623,907	12.23%	980,410	1,054,100	838,600	942,100	970,100
3.050	Capital Outlay	212,801	361,274	1,094,228	136.33%	1,987,773	592,000	611,000	612,000	617,000
3.060	Intergovernmental (7600 and 7700 functions)	0	0	0		0	0	0	0	0
	Debt Service:									
4.010	Principal-All (History Only)	0	0	0		0	0	0	0	0
4.020	Principal-Notes	0	0	0		0	0	0	0	0
4.030	Principal-State Loans	0	0	0		0	0	0	0	0
4.040	Principal-State Advancements	0	0	0		0	0	0	0	0
4.050	Principal-HB 264 Loans	126,151	129,543	0	-48.66%	0	140,744	141,153	41,566	41,982
4.055	Principal-Other	0	0	0		0	0	0	0	0
4.060	Interest and Fiscal Charges	22,241	18,663	0	-58.04%	2,044	7,290	3,231	944	527
4.300	Other Objects	318,796	315,389	330,992	1.94%	364,173	372,850	376,328	385,160	386,513
4.500	Total Expenditures	17,221,432	18,563,671	20,827,112	9.99%	24,073,422	23,578,048	24,119,898	24,807,039	25,778,001
	Other Financing Uses									
5.010	Operating Transfers-Out	0	0	0		0	0	0	0	0
5.020	Advances-Out	0	0	0		0	0	0	0	0
5.030	All Other Financing Uses	0	0	0		0	0	0	0	0
5.040	Total Other Financing Uses	0	0	0		0	0	0	0	0
5.050	Total Expenditures and Other Financing Uses	17,221,432	18,563,671	20,827,112	9.99%	24,073,422	23,578,048	24,119,898	24,807,039	25,778,001
	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010	Other Financing Uses	2,009,580	1,485,264	1,475,931	-13.36%	(423,269)	124,158	(222,248)	(581,663)	(1,471,925)
	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies									
7.010		5,129,995	7,139,575	8,624,839	29.99%	10,100,770	9,677,501	9,801,659	9,579,411	8,997,748
7.020	Cash Balance June 30	7,139,575	8,624,839	10,100,770	18.96%	9,677,501	9,801,659	9,579,411	8,997,748	7,525,823

8.010	Estimated Encumbrances June 30	4,391	8,965	1,657	11.33%	2,000	2,000	2,000	2,000	2,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020	Capital Improvements	0	0	0		0	0	0	0	0
9.030	Budget Reserve	0	0	0		0	0	0	0	0
9.040	DPIA	0	0	0		0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0		0	0	0	0	0
9.050	Debt Service	0	0	0		0	0	0	0	0
9.060	Property Tax Advances	0	0	0		0	0	0	0	0
9.070	Bus Purchases	0	0	0		0	0	0	0	0
9.080	Subtotal	0	0	0		0	0	0	0	0
10.010	Fund Balance June 30 for Certification of Appropriations	7,135,184	8,615,874	10,099,113	18.98%	9,675,501	9,799,659	9,577,411	8,995,748	7,523,823
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0		0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0		0	0	0	0	0
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0		0	0	0	0	0
	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,135,184	8,615,874	10,099,113	18.98%	9,675,501	9,799,659	9,577,411	8,995,748	7,523,823
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0		0	0	0	0	0
13.020	Property Tax - New	0	0	0		0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0		0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0		0	0	0	0	0
15.010	Unreserved Fund Balance June 30	7,135,184	8,615,874	10,099,113	18.98%	9,675,501	9,799,659	9,577,411	8,995,748	7,523,823

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General Fund, Emergency Levy Fund, and any portion of Debt Service Fund related to General Fund debt